

## IMPORTANT NOTICE

Re: Casa Del Mar  
Master Insurance Policy

To: All Unit Owners

This notice is intended to give all owners a brief summary of the insurance policies carried by the Association.

The master insurance policy deductible is currently \$5,000. In most cases, any owner making a claim for property damage will be responsible for the first \$5,000 in damage. The master policy covers the structure including the permanently attached interior and exterior fixtures. The master policy **does not** cover personal belongings and liability, additional living expenses or loss of rents.

The Association also carries Earthquake coverage with a 5% Deductible. In the event of an Earthquake, the Association may be forced to special assess all owners for the deductible and any damage exceeding the coverage limit. In order to protect yourself you may purchase Earthquake Loss Assessment coverage in the amount of \$50,000 from the California Earthquake Authority (CEA) for \$174 per year. There are a number of coverage choices available which can be found at [www.earthquakeauthority.com](http://www.earthquakeauthority.com).

We urge every owner to contact their personal insurance agent and be sure they have the proper protection on their individual policies. Ask if your Loss Assessment coverage will pay back the deductible under the Master Policy. Feel free to call our office for a quote or with any questions or concerns