



Farrar Insurance Agency
1000 Town Center Dr. #100
Oxnard CA 93036
Tel 805 604-9804
Fax 805 604-9803
ifarrar@farmersagent.com

Feb. 12, 2019

Casa Del Mar HOA
PO Box 34
San Simeon CA 93452-0034

Ref: HOA Hazard Insurance Package

Enclosed is Casa Del Mar's summary of coverage for the HOA. The policy has an inflationary guard which increases the coverage each year to help keep up with the cost of construction.

SUMMARY OF COVERAGE

Building	\$7,386,400
Extended Replacement Cost	(150%) of Building Coverage shown on the Dec Page
Unit Owners Coverage	\$1,431,000 Included Within Building Coverage Above
Fences, Walkways, Patios	\$10,000
Building Ordinance Demo	\$335,000
Building Ordinance Construction	\$334,700
Association Fee	\$100,000
Directors and Officers	\$2,000,000 \$500 Retention
General Liability	\$1,000,000/2,000,000
Non Owned Auto	\$1,000,000
Cyber Liability	\$50,000
Back Up of Sewer	\$500,000
Deductible	\$5,000
Annual Premium	\$11,468
Umbrella Policy #606652808	\$3,000,000 Retention \$10,000
Annual Premium	\$1,201

Remarks: We have the total living square footage as 34,000 and 9,765 square feet of garages, within 5 buildings, 31 units. This means you are insured for about \$325 per square foot of living area. This includes interior walls (Unit Owners Coverage)