Casa Del Mar Homeowner's Association P.O. Box 34 San Simeon, CA 93452 - 0034



DATE:

MARCH 4, 2019

MEMO:

TO ALL HOMEOWNERS

FROM:

CASA DEL MAR HOMEOWNERS ASSOCIATION

SUBJECT:

INCREASE IN MONTHLY ASSOCIATION DUES

The Casa Del Mar Homeowners Association Board held a telephonic meeting on March 3, 2019. In attendance were President Jaymian Milner, Secretary Tina White, Treasurer Chelsi Craig, and Member-At-Large Karina Tiwana. Homeowner Ron Edwards was also present.

Meeting was called to order by President Milner at 3:00 p.m.

The sole order of business was to consider the need to raise monthly assessment dues to cover upcoming structural and facility repairs. The last increase in fees was in March 2016.

A motion was made as follows:

Motion by Tina White, second by Jaymian Campbell-Milner to approve of a 20% increase to the current homeowner fee, and a new fee amount of \$208.00 per month.

Motion passes unanimously

Association dues will be increased to \$208 per month, payable at the first of each month, effective April 1, 2019. It should be noted that HOA Bylaws allow for payment of dues in advance, but not in arears. Interest and penalties apply to all late payments, at the discretion of the HOA Board.

Attached please find the HOA payment coupon form for your use. Complete and include this form with your check. If you pay by EFT please have your bank authorization changed before April 1.

Sincerely,

Tina White, Secretary CDMHOA



Mail Payments to: CASA DEL MAR HOMEOWNERS ASSOCIATION P.O. BOX 34, SAN SIMEON CA 93452

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Mail Payments to:

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Mail Payments to:

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Casa Del Mar Board Meeting March 3, 2019 Phone Conference at 3:00 p.m.

<u>Present:</u> Jaymian Campbell-Milner, HOA Board President; Chelsi Craig, HOA Board Treasurer; Karina Tiwana, HOA Board Member at Large; Tina White, HOA Board Secretary; Ron Edwards, Homeowner, non-voting

Absent: Charles Semonian, HOA Board Vice-President

Agenda

- 1. Increase HOA Fees: Decision Agenda
- 2. Treasurer will transfer funds from checking to savings: no decision required; information only
- 3. The February annual meeting minutes and notice of the early stage permitting process for building on the property east of the Casa Del Mar condominiums will be mailed to 30 homeowners: no decision required; information only

Increase HOA Fees

- Fees can be increased by 20% per the Casa Del Mar CCRs; the last increase was in March 2016.
- 20% raises the current homeowner fee by \$34.80 to \$208.80
- Suggestion to round the fee down to \$208.00

Motion by Tina White, second by Jaymian Campbell-Milner to approve of a 20% increase to the current homeowner fee, and a new fee amount of \$208.00 per month. Unanimous affirmation

Next step:

• A letter will be drafted to notify homeowners and stating the effective date of April 1, 2019.

Adjourned at 3:20 p.m.