

## 2018 CASA DEL MAR HOA BUDGET ESTIMATE

**DESCRIPTION**

**ESTIMATED INCOME: \$ 174 DOLLARS PER EACH MO. X 31 UNITS, 2017** **\$ 64,728** **\$ 63,577**  
**(BASED ON CURRENT DUES)**

**ESTIMATED EXPENSES:**

	<u>2018</u>	<u>2017</u>
	<u>REQUESTED</u>	<u>APPROVED</u>
	<u>BUDGET</u>	<u>BUDGET</u>
ACCOUNTING SERVICES: AUDIT & MEETING ATTENDANCE	\$ 425	\$ 400
SECRETARY OF STATE CA FEES	\$ 40	\$ 40
FRANCHISE TAX BOARD FEE	\$ 10	\$ 10
GARDENING SERVICE (figure includes Landscaping, groundskeeping)	\$ 5,000	\$ 5,250
LANDSCAPING, GROUNDSKEEPING	Incl.	Incl.
INSURANCE:		
GENERAL LIABILITY	\$ 12,000	
EARTHQUAKE	\$ 5,200	
TOTAL INSURANCE:	\$ 17,200	\$ 15,796
PO BOX 34 ANNUAL FEE:	\$ 70	\$ 70
OFFICE EXPENSES (paper, printer ink, file organization)	\$ 300	\$ 300
POSTAGE, PHOTOCOPIES, MAILINGS	\$ 100	\$ 525
TERMITE INSPECTION AND REPAIRS (All Units)	\$ 3,000	\$ 5,000
GENERAL BUILDING REPAIRS AND MAINTENANCE (Paint, exterior walls, skylights, fences)	\$ 25,000	\$ 13,000
(Based on \$21,000 spent in 2017 for repairs)		
UTILITIES:		
ELECTRICITY	\$ 450	\$ 525
TRASH PICKUP AND DISPOSAL	\$ 5,200	\$ 4,830
WATER SERVICE	\$ 420	\$ 420
SLO COUNTY TEST: ANNUAL IRRIGATION BACKFLOW VALVE	\$ 70	\$ 70
 <b>TOTAL BUDGET FORECAST</b>	 <b>\$ 57,285</b>	 <b>\$ 46,236</b>

ACTUAL EXPENSES FOR 2017 (per 02/03/2017 Profit & Loss Statement) **\$ 29,482**

12/15/2017 ACCOUNT BALANCE: PROPERTY R&M RESERVE

**\$ 100,287**

Keeping Reserve Account Untouched in 2018

**TOTAL ESTIMATED EXPENSES FOR 2018:**

**\$ 57,285**